

## Minimal Economic Perspectives (Recent History) By Shomit Sirohi

### Introduction By Slavoj Zizek

What then is the major few antagonisms – corporate culture, social knowledge, and even housing and real estate with the excluded working class, peasant and tribal class – I call this the ideology as always of how financialisation is going further to privatize in Europe and even as their World Bank ideas for Latin America or Ecuador, Sirohi persists in holding up class action in that sense of the old discourse “Another world is possible” or in fact let them attack but we will counter-attack, which is also the ideology of World Bank led development which is financial and fine, but people will also resist it – that I call the beauty of Sirohi’s ideas – that they are finally about the poorest.

#### I. The Abstract Law of Value – How do Markets Work?

When there is a world market it is governed by the abstract law of value, the shift of American multinational capital to India is because of cheap labour which then extracts a value perhaps from Europe and is again based on working class labour which then goes to Latin America or the Arab world for the same reason – of course what does the profit for multinational capital is also technology or computer based activity, which then is why capital flies over the peripheries except for cultural capital India – in a way there is World Bank and IMF and even EU regulating the law of value for the same purpose which is why it is actually about producing more ideas for profit rather than protecting countries from capitalism and is in a utopian valence supposed to direct the law of value in some measure correctly.

#### II. Is Nomadology how finally the Abstract law of value works? Is that Greek trade in merchant and agrarian links earlier in history?

So finally a New Left Review argument made the comparison between trading linkages in different parts of the world and current financial nomadology as the same which is actually the abstract law of value, which would work even in the 19<sup>th</sup> century French capitalism as in fact extracting iron and glass for the construction of arcades and then flowing to Paris in general moving then to Spain and Madrid and the to Latin America for in fact agrarian culture and India for agriculture again with some urbanism developing under later Mughals and early colonialism.

#### III. Current Nomadology – Quotes from Microsoft and Spanish Capital

“I transact in Delhi and merge it with Madrid, Paris and New York, and finally Buenos Aires, also at a regulated level Tel Aviv and this becomes a lot of nomadology in the direction of profit accumulation around Deterior’s real economic activity.”

#### Spain

“I go into more ideational capital like Marine Gates’ own Tele-Aud also other daughters and Lautremaunt, and then make it and IBM project by Sirohi’s brother Prashant, and then collect around Deterior, I actually forward to companies and

make them forward to the world market wherever it is going like real economics, like a Honda car that is driven by Sonya, and forward a lot of such projects, Microsoft is going from 100 billion earlier in the crisis to in fact 7 trillion at the moment because of ideational capital and its Deterior rates.”

Bill Gates

#### IV. Abstract law of Value and Class action – Wither Left?

When it is so complex, that capital is busy attacking labour and doing transactions on even banking and finally even hotels and all over the world by America but also Spain in the example above, what happens to the poor, they also get a Coca Cola plant in Plachimeda that cannot be removed for his whole plan in India, and that is why the poor require Communism, which is winning.